

Environmental (Ecological) NGOS Core Funding CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Howlin O'Rourke Auditors and Accountants Limited
T/a Howlin O'Rourke & Co
Certified Public Accountants and Statutory Audit Firm
4 The Seapoint Building
Clontarf
Dublin 3

Environmental (Ecological) NGOS Core Funding CLG

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 21
Supplementary Information relating to the Financial Statements	23 - 25

Environmental (Ecological) NGOS Core Funding CLG

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Kieran Flood
Dermot Tynan (Appointed 7 February 2023)
Gary Dempsey
Shane Downer (Appointed 14 November 2023)
Nuala Madigan (Appointed 14 November 2023)
Donna Cooney
Gary Freemantle
Oisin Coghlan
Elaine Nevin
Liam Breslin

Company Secretary

Dermot Tynan

Company Registration Number

350182

Registered Office and Principal Address

Macro Centre
1 Green Street
Dublin 7

Auditors

Howlin O'Rourke Auditors and Accountants Limited
T/a Howlin O'Rourke & Co
Certified Public Accountants and Statutory Audit Firm
4 The Seapoint Building
Clontarf
Dublin 3

Principal Bankers

Bank of Ireland
Lower Baggot St
Dublin 2

Solicitors

Marilyn McNicholas & Company
Mons Terrace
4 Breaffy Road
Saleen
Castlebar
Co Mayo
Republic of Ireland

Environmental (Ecological) NGOS Core Funding CLG

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Environmental (Ecological) NGOS Core Funding CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company's report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Composition of the Board and Board Appointment Process

There were 10 members of the Board during 2023 drawn from a broad range of backgrounds.

Committees of the Board

The Following four sub-committees are appointed by the Board.

- Special membership sub-committee
- Governance sub-committee
- Finance sub-committee
- HR sub-committee

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €2,734,157 (2022 - €1,906,901) and gross liabilities of €845,670 (2022 - €7,564). The net assets of the company have decreased by €(10,850).

Principal Risks and Uncertainties

The principal risk and uncertainty affecting Environmental (Ecological) NGOS Core Funding CLG is the possibility of a reduction in government grants which the company receives and the effects this may have on the ongoing operations of the organisation. The directors have instituted measures to ensure, if necessary, in so far as is possible, that costs are reduced in line with future funding streams.

Future Developments

The company plans to continue its present activities and current trading levels.

Environmental (Ecological) NGOS Core Funding CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Kieran Flood
Dermot Tynan (Appointed 7 February 2023)
Gary Dempsey
Shane Downer (Appointed 14 November 2023)
Nuala Madigan (Appointed 14 November 2023)
Donna Cooney
Gary Freemantle
Oisín Coghlan
Elaine Nevin
Liam Breslin

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Dermot Tynan.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Environmental (Ecological) NGOS Core Funding CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end

The Auditors

The auditors, Howlin O'Rourke Auditors and Accountants Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Macro Centre, 1 Green Street, Dublin 7.

Approved by the Board of Directors on 25 October 2024 and signed on its behalf by:

Gary Dempsey
Director

Kieran Flood
Director

Environmental (Ecological) NGOS Core Funding CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 25 October 2024 and signed on its behalf by:

Gary Dempsey
Director

Kieran Flood
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Environmental (Ecological) NGOS Core Funding CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Environmental (Ecological) NGOS Core Funding CLG ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Environmental (Ecological) NGOS Core Funding CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Environmental (Ecological) NGOS Core Funding CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Myra Finnegan
for and on behalf of
HOWLIN O'ROURKE AUDITORS AND ACCOUNTANTS LIMITED
T/A HOWLIN O'ROURKE & CO
Certified Public Accountants and Statutory Audit Firm
4 The Seapoint Building
Clontarf
Dublin 3

25 October 2024

Environmental (Ecological) NGOS Core Funding CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Restricted Funds 2023 €	Total Funds 2023 €	Restricted Funds 2022 €	Total Funds 2022 €
Income					
Charitable activities					
- Grants from governments and other co-funders	4.1	3,089,070	3,089,070	2,595,363	2,595,363
Other income	4.2	9	9	9	9
Total income		3,089,079	3,089,079	2,595,372	2,595,372
Expenditure					
Charitable activities	5.1	3,099,929	3,099,929	2,202,128	2,202,128
Net income/(expenditure)		(10,850)	(10,850)	393,244	393,244
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(10,850)	(10,850)	393,244	393,244
Reconciliation of funds:					
Total funds beginning of the year	15	1,899,337	1,899,337	1,506,093	1,506,093
Total funds at the end of the year		1,888,487	1,888,487	1,899,337	1,899,337

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Environmental (Ecological) NGOS Core Funding CLG

BALANCE SHEET

as at 31 December 2023

		2023	2022
	Notes	€	€
Fixed Assets			
Tangible assets	9	2,208	5,811
Current Assets			
Debtors	10	4,164	25,657
Cash at bank and in hand	11	2,727,785	1,875,433
		2,731,949	1,901,090
Creditors: Amounts falling due within one year	12	(845,670)	(7,564)
Net Current Assets		1,886,279	1,893,526
Total Assets less Current Liabilities		1,888,487	1,899,337
Funds			
Restricted trust funds		1,888,487	1,899,337
Total funds	15	1,888,487	1,899,337

Approved by the Board of Directors and authorised for issue on 25 October 2024 and signed on its behalf by

Gary Dempsey
 Director

Kieran Flood
 Director

Environmental (Ecological) NGOS Core Funding CLG

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		(10,850)	393,244
Adjustments for:			
Depreciation		3,603	5,007
Interest receivable and similar income		(9)	(9)
		<u>(7,256)</u>	<u>398,242</u>
Movements in working capital:			
Movement in debtors		21,493	(9,153)
Movement in creditors		838,106	(10,055)
		<u>852,343</u>	<u>379,034</u>
Cash flows from investing activities			
Interest received		9	9
Payments to acquire tangible assets		-	(3,295)
		<u>9</u>	<u>(3,286)</u>
Net cash generated from/(used in) investment activities			
		<u>9</u>	<u>(3,286)</u>
Net increase in cash and cash equivalents		852,352	375,748
Cash and cash equivalents at the beginning of the year		1,875,433	1,499,685
Cash and cash equivalents at the end of the year	11	<u>2,727,785</u>	<u>1,875,433</u>

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Environmental (Ecological) NGOS Core Funding CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Macro Centre, 1 Green Street, Dublin 7 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income represents grants received from the Department of the Environment, Climate and Communications and other government departments. Income represents the total of donations and fundraising proceeds in the year and funded programme income and grant income released to the income and expenditure account during the year.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 33% Straight line
Office equipment	- 33% Straight line

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

Environmental (Ecological) NGOS Core Funding CLG is not a registered charity with the Charities Regulator and therefore surplus income in respect of certain activities may, in certain circumstances, be liable to tax. In accordance with the Constitution of Environmental (Ecological) NGOS Core Funding CLG the organisation is not permitted to commit expenditure of funds in excess of pledged grants and in this regard the directors do not expect that this activity will give rise to a tax charge.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other company of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1	CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Grants from governments and other co-funders:				
	Income from charitable activities	-	3,089,070	3,089,070	2,595,363

4.2	OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
	Other income	-	9	9	9

5. EXPENDITURE

5.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
	Expenditure on charitable activities	3,099,929	-	-	3,099,929	2,202,128

6.	NET INCOME	2023 €	2022 €
	Net Income is stated after charging/(crediting):		
	Depreciation of tangible assets	3,603	5,007
	Auditor's remuneration:		
	- audit services	7,011	7,011

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	10	8
Project Staff	2	2
	<u>12</u>	<u>10</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	603,434	490,692
Social security costs	66,542	53,649
Pension costs	23,613	21,434
	<u>693,589</u>	<u>565,775</u>

8. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2023 Number of Employees	2022 Number of Employees
€60,000 - €70,000	<u>1</u>	<u>1</u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Office equipment €	Total €
Cost			
At 31 December 2023	<u>6,356</u>	<u>26,850</u>	<u>33,206</u>
Depreciation			
At 1 January 2023	3,061	24,334	27,395
Charge for the financial year	<u>1,087</u>	<u>2,516</u>	<u>3,603</u>
At 31 December 2023	<u>4,148</u>	<u>26,850</u>	<u>30,998</u>
Net book value			
At 31 December 2023	<u>2,208</u>	<u>-</u>	<u>2,208</u>
At 31 December 2022	<u>3,295</u>	<u>2,516</u>	<u>5,811</u>

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

10. DEBTORS	2023	2022
	€	€
Taxation and social security costs	470	22,915
Prepayments	3,694	2,742
	4,164	25,657
11. CASH AND CASH EQUIVALENTS	2023	2022
	€	€
Cash and bank balances	2,727,785	1,875,433
12. CREDITORS	2023	2022
Amounts falling due within one year	€	€
Other creditors	838,659	553
Accruals	7,011	7,011
	845,670	7,564
13. STATE FUNDING		
Government Department	Department of the Environment, Climate and Communications	
Grant Programme	IEN Grant Funding	
Purpose of the Grant	Core Funding to IEN Member Groups	
Term	1 Year	
Total Fund	€1,300,000	
Expenditure	€1,295,656	
Fund deferred or due at financial year end	None	
Received in the financial year	€1,300,000	
Capital Grant	None	
Restriction on use	Yes	
Tax Clearance	Yes	

The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014.

"Tax clearance procedures, grants, subsidies and similar type payments".

"Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Specific IEN Strands and Projects
Term	1 Year
Total Fund	€570,009
Expenditure	€443,864
Fund deferred or due at financial year end	None
Received in the financial year	€570,009
Capital Grant	None
Restriction on use	Yes
Tax Clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".
Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Environmental Law Implementation Group
Term	1 Year
Total Fund	€90,000
Expenditure	€105,023
Fund deferred or due at financial year end	None
Received in the financial year	€90,000
Capital Grant	None
Restriction on use	Yes
Tax Clearance	
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Environmental Pillar Budget
Term	1 Year
Total Fund	€480,000
Expenditure	€265,606
Fund deferred or due at financial year end	None
Received in the financial year	€480,000
Capital Grant	None
Restriction on use	Yes
Tax Clearance	Yes
	<p>The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments".</p> <p>"Management of and Accountability for Grants from Exchequer Funds".</p>
Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Coalition 2030 Funding
Term	1 Year
Total Fund	€110,000
Expenditure	€233,400
Fund deferred or due at financial year end	None
Received in the financial year	€110,000
Capital Grant	None
Restriction on use	Yes
Tax Clearance	Yes
	<p>The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments".</p> <p>"Management of and Accountability for Grants from Exchequer Funds".</p>

Environmental (Ecological) NGOS Core Funding CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Government Department	Rockerfeller Philanthropic Foundation, Conversation International and Becht Family Charitable Trust
Grant Programme	MPA (Fairseas) Project
Purpose of the Grant	MPA (Fairseas) Project
Term	1 Year
Total Fund	€120,362
Expenditure	€429,484
Fund deferred or due at financial year end	None
Received in the financial year	€120,362
Capital Grant	None
Restriction on use	Yes
Tax Clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".
Government Department	Miscellaneous Departments
Grant Programme	IEN Miscellaneous Funding
Purpose of the Grant	IEN Miscellaneous Funding
Term	1 Year
Total Fund	€141,074
Expenditure	€243,557
Fund deferred or due at financial year end	None
Received in the financial year	€141,074
Capital Grant	None
Restriction on use	Yes
Tax Clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Government Department	Department of the Environment, climate and Communication
Grant Programme	IEN Grant Funding
Purpose of the Grant	Marine ORE Project
Term	1 Year
Total Fund	€277,634
Expenditure	Nil
Fund deferred / repayable at the financial year end	€832,905
Received in the financial year	€1,110,539
Capital Grant	None
Restriction on use	Yes
Tax Clearance	Yes

The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

14. RESERVES

	2023 €	2022 €
At the beginning of the year (Deficit)/Surplus for the financial year	1,899,337 (10,850)	1,506,093 393,244
At the end of the year	1,888,487	1,899,337

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Restricted Funds €	Total Funds €
At 1 January 2022	1,506,093	1,506,093
Movement during the financial year	393,244	393,244
At 31 December 2022	1,899,337	1,899,337
Movement during the financial year	(10,850)	(10,850)
At 31 December 2023	1,888,487	1,888,487

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Core Funding	127,101	1,300,000	1,295,656	-	131,445
Specific IEN Strands	261,220	570,009	443,864	-	387,365
Environmental Law Implementation Group	147,247	90,000	105,023	-	132,224
Environmental Pillar	467,726	480,000	265,606	-	682,120
Coalition 2030	173,539	110,000	233,400	-	50,139
Other Misc Grant	196,083	141,074	243,557	-	93,600
DEAR Project	83,339	-	83,339	-	-
Rockerfeller Philanthropic Foundation and Conservation International	443,082	120,362	429,484	-	133,960
Marine ORE Project	-	277,634	-	-	277,634
Total funds	1,899,337	3,089,079	3,099,929	-	1,888,487

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted funds	2,208	2,731,479	(845,200)	1,888,487
	2,208	2,731,479	(845,200)	1,888,487

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 25 October 2024.

ENVIRONMENTAL (ECOLOGICAL) NGOS CORE FUNDING CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

Environmental (Ecological) NGOS Core Funding CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2023

	Schedule	2023 €	2022 €
Income			
- Core Funding		1,300,000	1,075,000
- Specific IEN Strands and Projects		570,000	502,500
- Environmental Law Implementation Group		90,000	90,000
- Environmental Pillar		480,000	322,500
- Coalition 2030		110,000	110,000
- Department of Foreign Affairs – Shared Island Civic Society Fund		34,950	-
- Other Grants		106,124	33,200
- Rockefeller Philanthropic Foundation		-	320,000
- Conservation International		32,155	42,365
- Becht Family Charitable Trust		88,207	99,798
- Marine ORE Project		277,634	-
		3,089,070	2,595,363
Charitable activities and other expenses	1	(3,099,929)	(2,202,128)
		(10,859)	393,235
Miscellaneous income	2	9	9
Net (deficit)/surplus		(10,850)	393,244

Environmental (Ecological) NGOS Core Funding CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2023

	2023 €	2022 €
Expenses		
Wages and salaries	603,434	490,692
Social security costs	66,542	53,649
Staff defined contribution pension costs	23,613	21,434
IEN: Training	12,972	20,757
IEN: International NGO meetings	23,482	27,434
IEN: Participation Government Bodies	19,800	10,112
IEN: Policy Subs	35,000	29,514
IEN: Fundraising Capacity Building	18,471	-
IEN: Office expenses	16,287	17,658
IEN: Covid Adaption fund	45,292	22,236
IEN Agriculture Grants	17,200	-
Ploughing, Electric Picnic, Festivals	10,694	-
Biodiversity Week	44,137	25,200
Citizens Assembly Project	-	36,796
Pillar expenses	153,915	66,643
ELIG expenses	43,979	36,473
Coalition 2030	168,616	36,679
Core Funding	1,295,710	1,010,532
Rent payable	7,025	7,064
Rates	2,187	2,147
Insurance	1,980	1,972
MPA (Fairseas) Project	429,484	231,752
Telecoms and internet	33,061	17,339
Directors expenses	399	-
Legal and professional	14,169	21,655
Auditor's remuneration	7,011	7,011
Bank charges	335	1,570
General expenses	1,531	802
Depreciation	3,603	5,007
	3,099,929	2,202,128

Environmental (Ecological) NGOS Core Funding CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the financial year ended 31 December 2023

	2023 €	2022 €
Miscellaneous Income		
Bank Interest	9	9