

Environmental (Ecological) NGOS Core Funding CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

**Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2**

Company Number: 350182

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Environmental (Ecological) NGOS Core Funding CLG DIRECTORS' AND OTHER INFORMATION

Directors

Gary Dempsey
Kieran Flood
Liam Breslin
Donna Cooney
Dermot Tynan
Shane Downer
Oisin Coghlan
Nuala Madigan
Gary Freemantle
Elaine Nevin

Company Secretary

Dermot Tynan

Company Registration Number

350182

Registered Office and Principal Address

Macro Centre
1 Green Street
Dublin 7

Auditors

Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

Principal Bankers

Bank of Ireland
Lower Baggot St
Dublin 2

Solicitors

Marilyn McNicholas & Company
Mons Terrace
4 Breaffy Road
Saleen
Castlebar
Co Mayo

Environmental (Ecological) NGOS Core Funding CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also company trustees for the purpose of company law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Environmental (Ecological) NGOS Core Funding CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is not for profit and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the company has implemented its recommendations where relevant in these financial statements.

The company is a company limited by guarantee not having a share capital.

Principal Activity

The principal activity of the company is to secure and distribute funding to environmental and ecological NGOs that meet eligibility criteria.

Composition of the Board and Board Appointment Process

There were 10 members of the Board during 2024 drawn from a broad range of backgrounds.

Committees of the Board and Terms of Reference

The Following four sub-committees are appointed by the Board.

- Membership sub-committee
- Governance sub-committee
- Finance sub-committee
- HR sub-committee

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €2,081,168 (2023 - €2,734,157) and gross liabilities of €542,354 (2023 - €845,670). The net assets of the company have decreased by €(349,673).

Principal Risks and Uncertainties

The principal and uncertainty affecting Environmental (Ecological) NGOS Core Funding CLG is the possibility of a reduction in government grants which the company receives and the effects this may have on the ongoing operations of the company. The directors have instituted measures to ensure, if necessary, in so far as is possible, that costs are reduced in line with future funding streams.

Environmental (Ecological) NGOS Core Funding CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Gary Dempsey
Kieran Flood
Liam Breslin
Donna Cooney
Dermot Tynan
Shane Downer
Oisin Coghlan
Nuala Madigan
Gary Freemantle
Elaine Nevin

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Dermot Tynan.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Environmental (Ecological) NGOS Core Funding CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

The Auditors

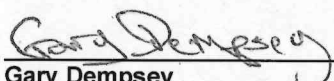
As a result of the transfer of business between Howlin O'Rourke Auditors & Accountants Ltd and Strata Audit, Howlin O'Rourke Auditors & Accountants resigned as auditors during the year and the members appointed Strata Audit to fill the casual vacancy.

The auditors, Strata Audit, continue in office in accordance with section 383(2) of the Companies Act 2014.

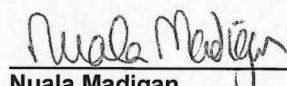
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Macro Centre, 1 Green Street, Dublin 7.

Approved by the Board of Directors on 30 October 2025 and signed on its behalf by:



Gary Dempsey
Director



Nuala Madigan
Director

Environmental (Ecological) NGOS Core Funding CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

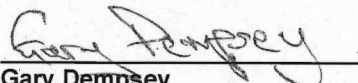
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

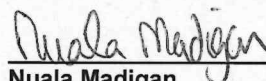
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 30 October 2025 and signed on its behalf by:



Gary Dempsey
Director



Nuala Madigan
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Environmental (Ecological) NGOS Core Funding CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Environmental (Ecological) NGOS Core Funding CLG ('the company') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Environmental (Ecological) NGOS Core Funding CLG

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

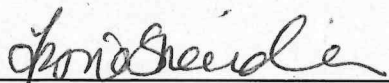
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Environmental (Ecological) NGOS Core Funding CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona Sheridan
for and on behalf of
STRATA AUDIT
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

30 October 2025

Environmental (Ecological) NGOS Core Funding CLG

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2024

	Notes	Restricted Funds 2024 €	Total Funds 2024 €	Restricted Funds 2023 €	Total Funds 2023 €
Income					
Company activities					
- Grants from governments and other co-funders	4.1	3,299,846	3,299,846	3,089,070	3,089,070
Other income	4.2	174	174	9	9
Total income		3,300,020	3,300,020	3,089,079	3,089,079
Expenditure					
Company activities	5.1	3,649,693	3,649,693	3,099,929	3,099,929
(Deficit)Surplus		(349,673)	(349,673)	(10,850)	(10,850)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(349,673)	(349,673)	(10,850)	(10,850)
Reconciliation of funds:					
Total funds beginning of the year	15	1,888,487	1,888,487	1,899,337	1,899,337
Total funds at the end of the year		1,538,814	1,538,814	1,888,487	1,888,487

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

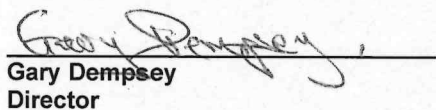
Environmental (Ecological) NGOS Core Funding CLG

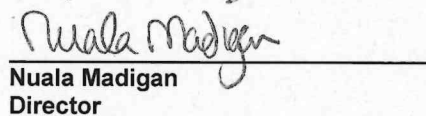
BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	9	8,040	2,208
Current Assets			
Debtors	10	3,674	4,164
Cash at bank and in hand	11	2,069,454	2,727,785
		2,073,128	2,731,949
Creditors: Amounts falling due within one year	12	(542,354)	(845,670)
Net Current Assets		1,530,774	1,886,279
Total Assets less Current Liabilities		1,538,814	1,888,487
Funds			
Restricted trust funds		1,538,814	1,888,487
Total funds	15	1,538,814	1,888,487

Approved by the Board of Directors and authorised for issue on 30 October 2025 and signed on its behalf by


 Gary Dempsey
 Director


 Nuala Madigan
 Director

Environmental (Ecological) NGOS Core Funding CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		(349,673)	(10,850)
Adjustments for:			
Depreciation		4,546	3,603
Interest receivable and similar income		(174)	(9)
		<u>(345,301)</u>	<u>(7,256)</u>
Movements in working capital:			
Movement in debtors		490	21,493
Movement in creditors		(303,316)	838,106
		<u>(648,127)</u>	<u>852,343</u>
Cash flows from investing activities			
Interest received		174	9
Payments to acquire tangible assets		(10,378)	-
		<u>(10,204)</u>	<u>9</u>
Net cash (used in)/generated from investment activities			
		<u>(10,204)</u>	<u>9</u>
Net (decrease)/increase in cash and cash equivalents		(658,331)	852,352
Cash and cash equivalents at the beginning of the year		2,727,785	1,875,433
Cash and cash equivalents at the end of the year	11	<u>2,069,454</u>	<u>2,727,785</u>

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Environmental (Ecological) NGOS Core Funding CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Macro Centre, 1 Green Street, Dublin 7 which is also the principal place of business of the company. The principal activity of the company is detailed in the Directors' Annual Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income represents grants received from the Department of the Environment, Climate and Communications and other government departments. Income represents the total of donations and fundraising proceeds in the year and funded programme income and grant income released to the income and expenditure account during the year.

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Expenditure

Expenditure is analysed between costs of company activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Employee benefit

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company provides certain short-term benefits, such as paid holiday pay, to employees. The cost of this is recognised when the service is provided.

Reserve

As IEN's main funding is typically received late in the year, and is paid from year to year, it is necessary for the IEN to maintain a reserve fund to be used to pay Staff wages, Rent, Rates, and other establishment expenses. As this funding has been received as late as August 28th the IEN directors deem it prudent to maintain a reserve of 9 Months establishment costs.

In addition the IEN will hold a strategic reserve of 3 months establishment costs. This strategic reserve will be kept specifically in order to cover the cost of shutting down the company and protecting staff, in the event that this becomes necessary.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 33% Straight line
Office Equipment	- 33% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Trade and other are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

Environmental (Ecological) NGOS Core Funding CLG is not a registered charity with the Charities Regulator and therefore surplus income in respect of certain activities may, in certain circumstances, be liable to tax. In accordance with the Constitution of Environmental (Ecological) NGOS Core Funding CLG the company is not permitted to commit expenditure of funds in excess of pledged grants and in this regard the directors do not expect that this activity will give rise to a tax charge.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other company of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4.	INCOME					
4.1	COMPANY ACTIVITIES		Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Grants from governments and other co-funders:					
	Income from company activities		-	3,299,846	3,299,846	3,089,070
4.2	OTHER INCOME		Unrestricted Funds €	Restricted Funds €	2024 €	2023 €
	Other income		-	174	174	9
5.	EXPENDITURE					
5.1	COMPANY ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Expenditure on company activities	3,649,693	-	-	3,649,693	3,099,929
6.	NET INCOME				2024 €	2023 €
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				4,546	3,603
	Auditor's remuneration:					
	- audit services				8,648	7,011

7. EMPLOYEES AND REMUNERATION

Number of employees

The directors did not receive any remuneration in the current year.

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Employees	14	13
The staff costs comprise:	2024 €	2023 €
Wages and salaries	534,441	603,434
Social security costs	59,013	66,542
Pension costs	24,115	23,613
	617,569	693,589

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

8. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2024 Number of Employees	2023 Number of Employees
€60,000 - €70,000	<u>1</u>	<u>1</u>

9. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment €	Office Equipment €	Total €
Cost			
At 1 January 2024	6,356	26,850	33,206
Additions	-	10,378	10,378
At 31 December 2024	<u>6,356</u>	<u>37,228</u>	<u>43,584</u>
Depreciation			
At 1 January 2024	4,148	26,850	30,998
Charge for the financial year	1,087	3,459	4,546
At 31 December 2024	<u>5,235</u>	<u>30,309</u>	<u>35,544</u>
Net book value			
At 31 December 2024	<u>1,121</u>	<u>6,919</u>	<u>8,040</u>
At 31 December 2023	<u>2,208</u>	<u>-</u>	<u>2,208</u>

10. **DEBTORS**

	2024 €	2023 €
Taxation and social security costs	-	470
Prepayments	<u>3,674</u>	<u>3,694</u>
	<u>3,674</u>	<u>4,164</u>

11. **CASH AND CASH EQUIVALENTS**

	2024 €	2023 €
Cash and bank balances	<u>2,069,454</u>	<u>2,727,785</u>
	<u>2,069,454</u>	<u>2,727,785</u>

12. **CREDITORS**
Amounts falling due within one year

	2024 €	2023 €
Taxation and social security costs	26,413	-
Other creditors	1,302	5,754
Accruals	8,648	7,011
Deferred Income	505,991	832,905
	<u>542,354</u>	<u>845,670</u>

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

13. STATE FUNDING

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Core Funding to IEN Member Groups
Term	1 year
Total grant awarded	€1,600,000
Expenditure	€1,586,573
Fund deferred or due at financial year end	€13,427
Received in the financial year	€1,600,000
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes

The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments".
"Management of and Accountability for Grants from Exchequer Funds".

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Specific IEN Strands and Projects
Term	1 Year
Total grant awarded	€830,424
Expenditure	€639,279
Fund deferred or due at financial year end	€212,332
Received in the financial year	€830,424
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes

The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments".
"Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Environmental Law Implementation Group (ELIG)
Term	1 year
Total Fund	€227,224
Expenditure	€206,037
Fund deferred or due at financial year end	Nil
Received in the financial year	€95,000
Capital Grant	No
Restriction on use	Yes
Tax Clearance	Yes
The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".	
Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Environmental Pillar
Term	1 Year
Total grant awarded	€608,000
Expenditure	€443,521
Fund deferred or due at financial year end	€164,479
Received in the financial year	€608,000
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes
The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".	

Environmental (Ecological) NGOS Core Funding CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Coalition 2030 Funding
Term	1 Year
Total grant awarded	€146,325
Expenditure	€124,978
Fund deferred or due at financial year end	€21,347
Received in the financial year	€146,325
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".
Government Department	Department of the Environment, Climate and Communications
Grant Programme	Rockefeller Philanthropy and Conservation International
Purpose of the Grant	MPA project
Term	1 Year
Total grant awarded	€526,262
Expenditure	€431,856
Fund deferred or due at financial year end	€94,406
Received in the financial year	€526,262
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Government Department	Department of the Environment, Climate and Communications
Grant Programme	IEN Grant Funding
Purpose of the Grant	Marine ORE Project (MarÉire)
Term	1 Year
Total grant awarded	€277,634
Expenditure	€217,449
Fund deferred or due at financial year end	Nil
Received in the financial year	Nil
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes

The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments".

"Management of and Accountability for Grants from Exchequer Funds".

14. RESERVES

	2024 €	2023 €
At the beginning of the year	1,888,487	1,899,337
Deficit for the financial year	(349,673)	(10,850)
At the end of the year	<u>1,538,814</u>	<u>1,888,487</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Restricted Funds €	Total Funds €
At 1 January 2023	1,899,337	1,899,337
Movement during the financial year	(10,850)	(10,850)
At 31 December 2023	<u>1,888,487</u>	<u>1,888,487</u>
Movement during the financial year	(349,673)	(349,673)
At 31 December 2024	<u>1,538,814</u>	<u>1,538,814</u>

Environmental (Ecological) NGOS Core Funding CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted funds					
Core funding	131,445	1,586,573	1,586,573	-	131,445
Specific IEN Strands	387,365	618,092	639,279	21,187	387,365
Environmental Law	132,224	95,000	206,037	(21,187)	-
Environmental Pillar	682,120	443,521	443,521	-	682,120
Coalition 2030	50,139	124,978	124,978	-	50,139
Other Misc Grant	93,600	-	-	-	93,600
Rockerfeller Philanthropic	133,960	-	-	-	133,960
Marine ORE Project	277,634	-	217,449	-	60,185
MPA project	-	431,856	431,856	-	-
Total funds	1,888,487	3,300,020	3,649,693	-	1,538,814

15.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - not for profit use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	8,040	2,073,128	(542,354)	1,538,814
	8,040	2,073,128	(542,354)	1,538,814

16. STATUS

The company is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. OPERATING LEASE COMMITMENTS

The company has entered into a license agreement for the use of office premises at the MACRO Community Resource Centre, owned by Dublin City Council. Under the terms of the agreement, the company is the tenant and is responsible for quarterly rent payments.

The current license agreement commenced on 1 September 2024 and is set to terminate on 31 August 2025.

18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorized for issue by the Board of Directors on

ENVIRONMENTAL (ECOLOGICAL) NGOS CORE FUNDING CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

Environmental (Ecological) NGOS Core Funding CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2024

	2024 €	2023 €
Income	3,299,846	3,089,070
Expenses		
Wages and salaries	534,441	603,434
Social security costs	59,013	66,542
Staff defined contribution pension costs	24,115	23,613
IEN: Training	23,673	12,972
IEN: International NGO meetings	32,340	23,482
IEN: Participation Government Bodies	9,750	19,800
IEN: Policy Subs	45,055	35,000
IEN: Fundraising Capacity Building	18,942	18,471
IEN: Office expenses	43,330	16,287
IEN: Digitization Fund	39,168	45,292
IEN: Agriculture Grants	-	17,200
Ploughing, Electric Picnic, Festivals	9,049	10,694
Biodiversity week	42,942	44,137
Pillar expenses	325,080	153,915
ELIG expenses	190,084	43,979
Coalition 2030	33,545	168,616
Core Funding	1,562,985	1,210,058
Core Funding Capacity Building	50,000	85,652
Rent payable	7,163	7,025
Rates	2,219	2,187
Insurance	2,163	1,980
MPA (Fairseas) Project	341,434	429,484
MarÉire costs	203,747	-
Telecoms and internet	21,219	33,061
Directors expenses	-	399
Legal and professional	14,679	14,169
Auditor's remuneration	8,648	7,011
Bank charges	364	335
General expenses	(1)	1,531
Depreciation	4,546	3,603
	3,649,693	3,099,929
Miscellaneous income		
Bank interest	174	9
Net deficit	(349,673)	(10,850)