Environmental (Ecological) NGOS Core Funding CLG

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2025

Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

Environmental (Ecological) NGOS Core Funding CLG
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Environmental (Ecological) NGOS Core Funding CLG
DIRECTORS' AND OTHER INFORMATION

Directors	Gary Dempsey Nuala Madigan Maria Cullen Donna Cooney (Resigned 29 October 2025) Dermot Tynan Liam Breslin (Resigned 29 October 2025) Johannes Zomer (Appointed 29 October 2025) Shane Downer Oisin Coghlan (Resigned 8 April 2025) Tad Kirakowski (Appointed 29 November 2025) Elaine Nevin (Resigned 29 October 2025) Elaine Bradley (Appointed 29 November 2025) Nikki Keeling (Appointed 29 November 2025)
Company Secretary	Dermot Tynan
Company Registration Number	350182
Principal Address	Macro Centre 1 Green Street Dublin 7
Auditors	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2
Principal Bankers	Bank of Ireland Lower Baggot St Dublin 2
Solicitors	Marilyn McNicholas & Company Mons Terrace 4 Breaffy Road Saleen Castlebar Co Mayo

Environmental (Ecological) NGOS Core Funding CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2025

The directors present their Directors' Report and the audited financial statements for the financial year ended 31 December 2025.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also company trustees for the purpose of company law and under the Company's constitution are known as members of the board of trustees.

In this report the directors of Environmental (Ecological) NGOS Core Funding CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2025.

The company is not for profit and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the and Republic Of Ireland FRS 102, the company has implemented its recommendations where relevant in these financial statements.

The company is a company limited by guarantee not having a share capital.

Principal Activity
The principal activity of the company is to secure and distribute funding to environmental and ecological NGOs that meet eligibility criteria.

Composition of the Board and Board Appointment Process
There was an average of 10 members of the board during 2025 drawn from a broad range of backgrounds.

Committees of the Board and Terms of Reference
The Following four sub-committees are appointed by the Board.

- Membership sub-committee
- Governance sub-committee
- Finance sub-committee
- HR sub-committee

Financial Review
The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends
At the end of the financial year the company has assets of €1,755,305 (2024: €2,081,169) and liabilities of €240,792 (2024: €542,354). The net assets of the company have decreased by €(24,302).

Principal Risks and Uncertainties
The principal and uncertainty affecting Environmental (Ecological) NGOS Core Funding CLG is the possibility of a reduction in government grants which the company receives and the effects this may have one the ongoing operations of the organisation. The directors have instituted measures to ensure, if necessary, in so far as is possible, that costs are reduced in line with future funding streams.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Environmental (Ecological) NGOS Core Funding CLG subscribes to and is compliant with the following:
- The Charities SORP (FRS 102)

Post Balance Sheet Events
There have been no significant events affecting the company since the year end.

DIRECTORS' REPORT

for the financial year ended 31 December 2025

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Approved by the Board of Directors on 14 October 2026 and signed on its behalf by:

Gary Dempsey
Gary Dempsey
Director

Nuala Madigan
Nuala Madigan
Director

Environmental (Ecological) NGOS Core Funding CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 14 October 2026 and signed on its behalf by:

Gary Dempsey
Director

Nuala Madigan
Director

INDEPENDENT AUDITOR'S REPORT
to the Members of Environmental (Ecological) NGOS Core Funding CLG

Report on the audit of the financial statements

Opinion
We have audited the company financial statements of Environmental (Ecological) NGOS Core Funding CLG ('the Company') for the financial year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
to the Members of Environmental (Ecological) NGOS Core Funding CLG

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purpose of the audit.

Matters which we are required to report by exception

Based on knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 required us to report to you if, in our opinion, the requirements of any sections 305 to 312 of the Act, which relate to disclosures of directors; remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Environmental (Ecological) NGOS Core Funding CLG

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Sheridan
for and on behalf of
STRATA AUDIT
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

14 October 2026

Environmental (Ecological) NGOS Core Funding CLG
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2025

	Notes	Restricted Funds 2025 €	Total Funds 2025 €	Restricted Funds 2024 €	Total Funds 2024 €
Income					
Company activities					
- Grants from governments and other co-funders	4.1	4,727,987	4,726,787	3,299,846	3,299,846
Other income	4.2	-	1,200	174	174
Total income		4,727,987	4,727,987	3,300,020	3,300,020
Expenditure					
Company activities	5.1	4,752,288	4,752,288	3,649,692	3,649,692
Net income/(expenditure)		(24,301)	(24,301)	(349,672)	(349,672)
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(24,301)	(24,301)	(349,672)	(349,672)
Reconciliation of funds:					
Total funds beginning of the year	17	1,538,815	1,538,815	1,888,487	1,888,487
Total funds at the end of the year		1,514,514	1,514,514	1,538,815	1,538,815

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Environmental (Ecological) NGOS Core Funding CLG
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	10	6,392	8,040
Current Assets			
Debtors	11	37,280	3,675
Cash at bank and in hand	12	1,711,634	2,069,454
		1,748,914	2,073,129
Creditors: Amounts falling due within one year	13	(240,792)	(542,354)
Net Current Assets		1,508,122	1,530,775
Total Assets less Current Liabilities		1,514,514	1,538,815
Funds			
Restricted trust funds		1,514,514	1,538,815
Total funds	17	1,514,514	1,538,815

Approved by the Board of Directors and authorised for issue on 14 October 2026 and signed on its behalf by

Gary Dempsey
Director

Nuala Madigan
Director

Environmental (Ecological) NGOS Core Funding CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds		**(24,301)**	(349,672)
Adjustments for:			
Depreciation		**5,995**	4,546
Interest receivable and similar income		**(1,200)**	(174)
		(19,506)	(345,300)
Movements in working capital:			
Movement in debtors		**(33,605)**	489
Movement in creditors		**(301,562)**	(303,316)
Cash used in operations		**(354,673)**	(648,127)
Cash flows from investing activities			
Interest received		**1,200**	174
Payments to acquire tangible assets		**(4,347)**	(10,378)
Net cash used in investment activities		**(3,147)**	(10,204)
Net decrease in cash and cash equivalents		**(357,820)**	(658,331)
Cash and cash equivalents at the beginning of the year		**2,069,454**	2,727,785
Cash and cash equivalents at the end of the year	**12**	**1,711,634**	2,069,454

1. GENERAL INFORMATION

Environmental (Ecological) NGOS Core Funding CLG is a company incorporated in Ireland. The registered office of the company is Macro Centre, 1 Green Street, Dublin 7 which is also the principal place of business of the company. The principal activity of the company is detailed in the Directors' Annual Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.
Income represents grants received from the Department of Climate, Energy and the Environment and other government departments. Income represents the total of donations and fundraising proceeds in the year and funded programme income and grant income released to the income and expenditure account during the year.

Expenditure
Expenditure is analysed between costs of company activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Employee benefit
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company provides certain short term benefits, such as paid holiday pay, to employees. The cost of this is recognised when the service is provided.

Reserve
As IEN's main funding is typically received late in the year, and is paid from year to year, it is necessary for the IEN to maintain a reserve fund to be used to pay Staff wages, Rent, Rates, and other establishment expenses. As this funding has been received as late as August 28th the IEN directors deem it prudent to maintain a reserve of 9 Months establishment costs.
In addition the IEN will hold a strategic reserve of 3 months establishment costs. This strategic reserve will be kept specifically in order to cover the cost of shutting down the company and protecting staff, in the event that this becomes necessary.

Basis of Preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A Of the Companies Act 2014 in respect of the financial year, and has applied the rules of the Small Companies Regime' in accordance with section280C of the Companies Act 2014.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	33% Straight line
Office Equipment	33% Straight line

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors
Trade and other are initially recognised at transaction price and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
Environmental (Ecological) NGOS Core Funding CLG is not a registered company with the Charities Regulator and therefore surplus income in respect of certain activities may, in certain circumstances, be liable to tax. In accordance with the Constitution of Environmental (Ecological) NGOS Core Funding CLG the organisation is not permitted to commit expenditure of funds in excess of pledged grants and in this regard the directors do not expect that this activity will give rise to a tax charge.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Foreign currencies
The financial statements are prepared in Euro (€) which is the functional currency of the company. Foreign currency transactions are recorded in Euro at the rate ruling on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the balance sheet date. The resulting gains and losses are dealt with in the Statement of Financial Activities.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other company of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 COMPANY ACTIVITIES

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Grants from governments and other co-funders:				
Income from company activities	-	4,726,787	4,726,787	3,299,846

4.2 OTHER INCOME

	Unrestricted Funds	Restricted Funds	2025	2024
	€	€	€	€
Other income	-	1,200	-	174

5. EXPENDITURE

5.1 COMPANY ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2025	2024
	€	€	€	€	€
Expenditure on company activities	4,752,288	-	-	4,752,288	3,649,692

6. NET INCOME

	2025	2024
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	5,995	4,546
Auditor's remuneration:		
- audit services	-	8,648

7. INVESTMENT AND OTHER INCOME

	2025	2024
	€	€
Bank interest	1,200	174
	1,200	174

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. EMPLOYEES AND REMUNERATION

Number of employees
The directors did not receive any remuneration in the current year.

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Employees	**14**	14

The staff costs comprise:	2025 €	2024 €
Wages and salaries	**581,709**	534,441
Social security costs	**67,579**	59,013
Pension costs	**74,839**	24,115
	724,127	617,569

9.
The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2025 Number of Employees	2024 Number of Employees
€60,000 - €70,000	**1**	1

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Office Equipment €	Total €
Cost			
At 1 January 2025	6,356	37,228	43,584
Additions	-	4,347	4,347
At 31 December 2025	6,356	41,575	47,931
Depreciation			
At 1 January 2025	5,235	30,309	35,544
Charge for the financial year	1,087	4,908	5,995
At 31 December 2025	6,322	35,217	41,539
Net book value			
At 31 December 2025	**34**	**6,358**	**6,392**
At 31 December 2024	1,121	6,919	8,040

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

11. DEBTORS

	2025 €	2024 €
Other debtors	**33,131**	-
Prepayments	**4,149**	3,675
	37,280	3,675

12. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash and bank balances	**1,711,634**	2,069,454

13. CREDITORS
Amounts falling due within one year

	2025 €	2024 €
Taxation and social security costs (Note 14)	**14,164**	26,413
Other creditors	**112**	1,302
Accruals	**8,648**	8,648
Deferred Income	**217,868**	505,991
	240,792	542,354

14. TAXATION AND SOCIAL SECURITY

	2025 €	2024 €
Creditors:		
PAYE / PRSI	**14,164**	26,413

15. STATE FUNDING

Government Department	Department of Climate, Energy and the Environment
Grant Programme	IEN Grant Funding
Purpose of the Grant	Core Funding to IEN Member Groups
Term	1 year
Total grant awarded	€1,613,427
Expenditure	€1,731,243
Fund deferred or due at financial year end	€Nil
Received in the financial year	€1,613,427
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes

The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments".
"Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Government Department	Marine ORE Grant from DECC
Grant Programme	IEN Grant Funding
Purpose of the Grant	Marine ORE
Term	1 Year
Total grant awarded	€366,013
Expenditure	€183,145
Fund deferred or due at financial year end	€182,868
Received in the financial year	€183,145
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".
Government Department	Department of Climate, Energy and the Environment
Grant Programe	IEN Grant Funding
Purpose of the Grant	Coalition 2030
Term	1 year
Total Fund	€120,000
Expenditure	€79,011
Fund deferred or due at financial year end	Nil
Received in the financial year	€120,000
Capital Grant	No
Restriction on use	Yes
Tax Clearance	Yes
	The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

Environmental (Ecological) NGOS Core Funding CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Government Department	Department of Climate, Energy and the Environment
Grant Programme	IEN Grant Funding
Purpose of the Grant	Specific IEN Strands
Term	1 Year
Total grant awarded	€699,000
Expenditure	€658,822
Fund deferred or due at financial year end	€Nil
Received in the financial year	€699,000
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".
Government Department	Department of Climate, Energy and the Environment
Grant Programme	Environmental-Pillar
Purpose of the Grant	Environmental Pillar
Term	1 Year
Total grant awarded	€703,000
Expenditure	€703,000
Fund deferred or due at financial year end	€Nil
Received in the financial year	€703,000
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

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American charitable	BECT Foundation
Grant Programme	IEN Grant Funding
Purpose of the Grant	MPA (Fairseas) project
Term	1 Year
Total grant awarded	€935,577
Expenditure	€949,243
Fund deferred or due at financial year end	€Nil
Received in the financial year	€935,577
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".
Government Department	Department of Climate, Energy and the Environment
Grant Programme	IEN Grant Funding
Purpose of the Grant	Other Miscellaneous Grants
Term	1 Year
Total grant awarded	€473,837
Expenditure	€447,825
Fund deferred or due at financial year end	€35,000
Received in the financial year	€473,837
Capital Grant	No
Restriction on use	Yes
Tax clearance	Yes The Company is compliant with the relevant Circulars, including Circular 44/2006 and Circular 13/2014. "Tax clearance procedures, grants, subsidies and similar type payments". "Management of and Accountability for Grants from Exchequer Funds".

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16. RESERVES

	2025 €	2024 €
At the beginning of the year	**1,538,815**	1,888,487
Deficit for the financial year	**(24,301)**	(349,672)
At the end of the year	**1,514,514**	1,538,815

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Restricted Funds €	Total Funds €
At 1 January 2024	1,888,487	1,888,487
Movement during the financial year	(349,672)	(349,672)
At 31 December 2024	1,538,815	1,538,815
Movement during the financial year	(24,301)	(24,301)
At 31 December 2025	**1,514,514**	**1,514,514**

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2025 €	Income €	Expenditure €	Balance 31 December 2025 €
Restricted funds				
Core funding	131,445	1,613,427	1,731,243	13,629
Specific IEN Strands	387,365	699,000	658,822	427,543
Environmental Law	-	95,000	95,000	-
Environmental Pillar	682,120	608,000	608,000	682,120
Coalition 2030	50,139	120,000	79,011	91,128
Other Misc Grant	93,600	473,837	447,825	119,342
Marine ORE Project	60,186	183,145	183,145	60,186
MPA project	133,960	935,578	949,242	120,296
Total funds	**1,538,815**	**4,727,987**	**4,752,288**	**1,514,514**

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets €	Current assets €	Current liabilities €	Total €
Restricted trust funds	6,392	1,748,914	**(240,792)**	1,514,514
	6,392	**1,748,914**	**(240,792)**	**1,514,514**

18. OPERATING LEASE COMMITMENTS

The company has entered into a license agreement for the use of office premises at the MACRO Community Resource Centre, owned by Dublin City Council. Under the terms of the agreement, the company is the tenant and is responsible for quarterly rent payments.

The current license agreement commenced on 1 September 2024.

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

20. DIRECTOR REMUNERATION

The directors did not receive any remuneration during the year (2024: €Nil).

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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2025

	2025 €	2024 €
Income	**4,726,786**	3,299,847
Expenses		
Wages and salaries	**581,709**	534,441
Social security costs	**67,579**	59,013
Staff defined contribution pension costs	**74,839**	24,115
IEN: Training	**23,171**	23,673
IEN: International NGO meetings	**17,857**	32,340
IEN: Participation Government Bodies	**11,688**	9,750
IEN: Policy Subs	**49,250**	45,055
IEN: Fundraising Capacity Building	**-**	18,942
IEN: Office expenses	**38,672**	43,330
IEN: Digitization Fund	**57,427**	39,168
Member Engagement Events	**12,970**	9,049
Festivals IEN: Travel and Meetings	**2,746**	-
Biodiversity week	**52,224**	42,942
Pillar Funding	**995,367**	325,080
ELIG expenses	**95,000**	190,084
Coalition 2030	**79,011**	33,545
Core Funding	**1,731,243**	1,562,985
Core Funding Capacity Building	**-**	50,000
Rent payable	**7,163**	7,163
Rates	**2,733**	2,219
Insurance	**3,563**	2,163
MPA (Fairseas) Project	**447,825**	341,434
MarÉire costs	**300,149**	203,747
Telecoms and internet	**64,536**	21,219
Andrew St Ledger Fund	**10,000**	-
Legal and professional	**5,695**	14,679
Auditor's remuneration	**8,648**	8,648
Bank charges	**344**	364
General expenses	**4,614**	(1)
Depreciation	**5,995**	4,546
	4,752,288	3,649,693
Miscellaneous income		
Bank interest	**1,200**	174
	1,200	174
Net deficit	**(24,302)**	(349,672)